

Weld County School District RE-3(J)
Hudson, Colorado

PRELIMINARY INTERIM FINANCIAL REPORT
Quarter Ending September 30, 2021

	Percent of Fiscal Year			25%	Percent of School Year			16%		
	2020-2021 Budget	2020-2021 Year to Date	Percent of Budget		2021-2022 Budget	2021-2022 Year to Date	Percent of Budget		2021-2022 Expected Year to Date	Percent of Budget
REVENUES:										
Local	\$22,127,264	\$338,752	2%		\$20,336,253	\$704,251	3%		\$20,336,253	100%
State	4,926,663	931,120	19%		8,743,533	1,160,242	13%		8,743,533	100%
Federal	1,650,263	0			0	0	0%		0	100%
Total Revenues	\$28,704,190	\$1,269,872	4%		\$29,079,786	\$1,864,493	0%		\$29,079,786	100%
EXPENDITURES:										
Total General Fund Expense										
Salaries	\$13,863,591	\$3,256,049	23%		\$14,550,923	\$3,258,092	22%		\$14,550,923	100%
Benefits	5,577,388	1,317,125	24%		5,701,765	1,295,795	23%		5,701,765	100%
Purchased Services	2,901,470	515,463	18%		2,797,719	745,975	27%		2,797,719	100%
Supplies	2,920,160	788,882	27%		2,238,095	355,352	16%		2,238,095	100%
Capital Outlay	189,000	0	0%		180,000	97,255	54%		180,000	100%
Other	36,135	10,628	29%		33,285	12,213	37%		33,285	100%
Accrued Salaries	0	0			0	0	0%		0	100%
Transfers & Adjustments	3,216,447	384,045	12%		3,577,999	365,882	10%		3,577,999	100%
Total General Fund	\$28,704,191	\$6,272,193	22%		\$29,079,786	\$6,130,563	21%		\$29,079,786	100%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(\$1)	(\$5,002,320)			\$0	(\$4,266,070)			\$0	
BEGINNING FUND BALANCE	8,929,446	9,196,726			9,429,446	9,196,726			9,429,446	
ENDING FUND BALANCE	\$8,929,445	\$4,194,406			\$9,429,446	\$4,930,656			\$9,429,446	
DEVELOPER CONTRIBUTIONS FUND (Fund 15):										
Revenues:										
Total Revenues	\$200,475	\$66,479	33%		\$200,100	\$21,819	11%		\$200,100	100%
Expenditures:										
Total Expenditures	0	0	0%		\$0	\$0	0%		\$0	0%
Excess (Deficiency of Revenue over Expenses)	\$200,475	\$66,479			200,100	21,819			200,100	
Beginning Fund Balance:	\$232,366	\$232,366			\$606,552	\$606,552			\$606,552	
Ending Fund Balance:	\$432,841	\$298,845			\$806,652	\$628,371			\$806,652	

	<u>2020-2021 Budget</u>	<u>2020-2021 Year to Date</u>	<u>Percent of Budget</u>	<u>2021-2022 Budget</u>	<u>2021-2022 Year to Date</u>	<u>Percent of Budget</u>	<u>2021-2022 Budget</u>	<u>2021-2022 Expected Year to Date</u>	<u>Percent of Budget</u>
INSURANCE RESERVE FUND (Fund 18):									
Revenues:									
Total Revenues	\$600,000	\$0	0%	\$600,000	\$0	0%	\$600,000	\$600,000	100%
Expenditures:									
Total Expenditures	\$669,452	\$553,698	83%	\$676,143	\$556,638	82%	\$676,143	\$676,143	100%
Excess (Deficiency of Revenue over Expenses)	<u>(69,452)</u>	<u>(553,698)</u>		<u>(76,143)</u>	<u>(556,638)</u>		<u>(76,143)</u>	<u>(76,143)</u>	
Beginning Fund Balance:	\$101,587	\$101,587		\$81,913	\$81,913		\$81,913	\$81,913	
Ending Fund Balance:	\$32,135	(\$452,111)		\$5,770	(\$474,725)		\$5,770	\$5,770	
PRESCHOOL PROGRAM FUND - CPP (Fund19):									
Revenues:									
Total Revenues	\$584,855	\$0	0%	\$579,908	\$0	0%	\$579,908	\$579,908	100%
Expenditures:									
Total Expenditures	\$584,420	\$151,442	26%	\$641,656	\$111,494	17%	\$641,656	\$641,656	100%
Excess (Deficiency of Revenue over Expenses)	<u>435</u>	<u>(151,442)</u>		<u>(61,748)</u>	<u>(111,494)</u>		<u>(61,748)</u>	<u>(61,748)</u>	
Beginning Fund Balance:	\$0	\$0		\$63,492	\$63,492		\$63,492	\$63,492	
Ending Fund Balance:	\$435	(\$151,442)		\$1,744	(\$48,002)		\$1,744	\$1,744	
FOOD SERVICE FUND (Fund 21):									
Revenues:									
Total Revenues	\$1,106,753	\$149,939	14%	\$1,198,799	\$270,663	23%	\$1,198,799	\$1,198,799	100%
Expenditures:									
Total Expenditures	\$1,106,753	\$60,189	5%	\$1,148,799	\$108,835	9%	\$1,148,799	\$1,148,799	100%
Excess (Deficiency of Revenue over Expenses)	<u>0</u>	<u>89,750</u>		<u>50,000</u>	<u>161,827</u>		<u>50,000</u>	<u>50,000</u>	
Beginning Fund Balance:	\$78,835	\$78,835		\$151,785	\$151,785		\$151,785	\$151,785	
Ending Fund Balance:	\$78,835	\$168,585		\$201,785	\$313,612		\$201,785	\$201,785	

	2020-2021 <u>Budget</u>	2020-2021 <u>Year to Date</u>	Percent of <u>Budget</u>	2021-2022 <u>Budget</u>	2021-2022 <u>Year to Date</u>	Percent of <u>Budget</u>	2021-2022 <u>Budget</u>	2021-2022 <u>Expected Year to Date</u>	Percent of <u>Budget</u>
GOVERNMENT GRANTS (Fund 22):									
Revenues:									
Total Revenues	\$1,164,290	\$5,020	0%	\$2,967,347	\$9,900	0%	\$2,967,347	\$2,967,347	100%
Expenditures:									
Total Expenditures	\$1,164,290	\$235,239	20%	\$2,967,347	\$348,949	12%	\$2,967,347	\$2,967,347	100%
Excess (Deficiency of Revenue over Expenses)	<u>0</u>	<u>(230,219)</u>		<u>0</u>	<u>(339,049)</u>		<u>0</u>	<u>0</u>	
Beginning Fund Balance:	\$0	\$0		\$0	\$0		\$0	\$0	
Ending Fund Balance:	\$0	(\$230,219)		\$0	(\$339,049)		\$0	\$0	
BOND REDEMPTION FUND (Fund 31):									
Revenues:									
Total Revenues	\$4,991,375	\$167	0%	\$4,948,575	\$4,315	0%	\$4,948,575	\$4,948,575	100%
Expenditures:									
Total Expenditures	\$4,961,375	\$0	0%	\$4,948,575	\$500	0%	\$4,948,575	\$4,948,575	100%
Excess (Deficiency of Revenue over Expenses)	<u>30,000</u>	<u>167</u>		<u>0</u>	<u>3,815</u>		<u>0</u>	<u>0</u>	
Beginning Fund Balance:	\$6,175,518	\$4,508,579		\$7,376,252	\$7,376,252		\$7,376,252	\$7,376,252	
Ending Fund Balance:	\$6,205,518	\$4,508,746		\$7,376,252	\$7,380,067		\$7,376,252	\$7,376,252	
BUILDING FUND (Fund 41):									
Revenues:									
Total Revenues	\$5,000	\$366	7%	\$2,500	\$83	3%	\$2,500	\$2,500	100%
Expenditures:									
Total Expenditures	\$762,191	\$53,151	7%	\$0	\$0	0%	\$0	\$0	100%
Excess (Deficiency of Revenue over Expenses)	<u>(757,191)</u>	<u>(52,785)</u>		<u>2,500</u>	<u>83</u>		<u>2,500</u>	<u>2,500</u>	
Beginning Fund Balance:	\$4,293,184	\$4,293,184		\$1,394,360	\$1,394,360		\$1,394,360	\$1,394,360	
Ending Fund Balance:	\$3,535,993	\$4,240,399		\$1,396,860	\$1,394,443		\$1,396,860	\$1,396,860	

	2020-2021 Budget	2020-2021 Year to Date	Percent of Budget	2021-2022 Budget	2021-2022 Year to Date	Percent of Budget	2021-2022 Budget	2021-2022 Expected Year to Date	Percent of Budget
CAPITAL RESERVE CAPITAL PROJECTS FUND (Fund 43):									
Revenues:									
Total Revenues	\$600,000	\$0	0%	\$850,000	\$0	0%	\$850,000	\$850,000	100%
Expenditures:									
Total Expenditures	\$618,345	\$0	0%	\$850,000	\$53,624	6%	\$850,000	\$850,000	100%
Excess (Deficiency of Revenue over Expenses)	<u>(18,345)</u>	<u>0</u>		<u>0</u>	<u>(53,624)</u>		<u>0</u>	<u>0</u>	
Beginning Fund Balance:	\$794,326	\$794,326		\$1,401,948	\$1,401,948		\$1,401,948	\$1,401,948	
Ending Fund Balance:	\$775,981	\$794,326		\$1,401,948	\$1,348,324		\$1,401,948	\$1,401,948	
PUPIL ACTIVITY FUND Fund 23 (Previous Fund 74):									
Revenues:									
Total Revenues	\$520,000	\$0	0%	\$510,000	\$0	0%	\$510,000	\$510,000	100%
Expenditures:									
Total Expenditures	\$530,000	\$98,499	19%	\$510,000	\$0	0%	\$510,000	\$510,000	100%
Excess (Deficiency of Revenue over Expenses)	<u>(10,000)</u>	<u>(98,499)</u>		<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>	
Beginning Fund Balance:	\$431,894	\$431,894		\$507,749	\$507,749		\$507,749	\$507,749	
Ending Fund Balance:	\$421,894	\$333,395		\$507,749	\$507,749		\$507,749	\$507,749	
TRUST AND AGENCY FUND (Fund 79):									
Revenues:									
Total Revenues	\$500	\$4	1%	\$560	\$4	1%	\$560	\$560	100%
Expenditures:									
Total Expenditures	\$0	\$0		\$0	\$0	0%	\$0	\$0	
Excess (Deficiency of Revenue over Expenses)	<u>500</u>	<u>4</u>		<u>560</u>	<u>4</u>		<u>560</u>	<u>560</u>	
Beginning Fund Balance:	\$76,511	\$76,511		\$76,511	\$77,067		\$76,511	\$76,511	
Ending Fund Balance:	\$77,011	\$76,515		\$77,071	\$77,071		\$77,071	\$77,071	